

AN ORDINANCE

101115

ESTABLISHING THE "FINANCE SAN ANTONIO AD HOC COMMITTEE" TO ADDRESS THE CURRENT STATUS OF THE FINANCIAL INDUSTRY WITHIN SAN ANTONIO AND MAKE RECOMMENDATIONS TO THE MAYOR AND CITY COUNCIL ON STEPS TO TAKE TO INCREASE THE ATTRACTIVENESS OF SAN ANTONIO TO FURTHER PROMOTE THE DEVELOPMENT OF THE FINANCE SECTOR OF OUR ECONOMY; AND APPOINTING MEMBERS.

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WHEREAS, the City Council desires to create and appoint members to an advisory committee which shall assess the current status of the financial industry in San Antonio, and shall make recommendations to the City Council on steps that could be taken to increase the attractiveness of San Antonio to the financial industry and further promote the development of this sector of the City's economy; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Establishment. There is hereby established the "Finance San Antonio Ad Hoc Committee" ("The Committee").

SECTION 2. Appointments. The Committee shall consist of seventeen (17) regular members and two (2) Ex Officio members.

The following persons are hereby appointed as initial regular members of the Committee:

Terry M. Brechtel	Alex Perez	Floyd Wilson
Michael Burke	Laura Powell	Jeanie Wyatt
Alan Chesler	Carlos Resendez	Randy Goldsmith
Robert Rodriguez	Mickey Roth	Mario Hernandez
Lanham Napier		

In addition, a representative from each of the following companies shall serve as regular members of the Committee: Southwestern Bell Corporation; USAA; Valero Energy Corporation; and Estrada Hinojosa & Company, Inc., or the company currently serving as the City's Financial Advisor. Southwestern Bell Corporation; USAA; Valero Energy Corporation; and Estrada Hinojosa & Company, Inc., or the City's current Financial Advisor, shall each designate a representative of its company to serve as a regular member of the Committee. Each company shall designate said person by written notice to the City's Director of Economic Development.

The Ex Officio members of the Committee shall be the City's Director of Finance or his designee, and the City's Director of Economic Development or his designee. In addition, the Department of each Ex Officio member of the Committee shall provide support to the Committee during its entire term.

SECTION 3. Purpose. The Committee shall be an advisory committee, whose purpose shall be to make recommendations to the City Council on actions that could be taken to increase the attractiveness of San Antonio to the financial industry and further promote the development of this sector of the City's economy. In arriving at its recommendations, the Committee is charged with considering each of the following aspects of the financial industry:

1. Review and analyze the financial industry in San Antonio – what are the current assets and strengths of this sector of the City's economy? What are the gaps and opportunities that need to be explored in order to improve this sector of the City's economy?
2. Review actions the City of San Antonio can take to promote further development of the financial industry in San Antonio so that it can support other industries targeted by the City.
3. Review the feasibility of creating a financial district in San Antonio to help attract and develop financial industry programs and businesses.
4. Review the interest currently shown by financial exchanges in San Antonio, such as the Chicago Stock Exchange, and review what the City of San Antonio can do to increase its attractiveness from a business perspective to encourage the opening of a branch exchange.
5. Recommend additional actions which can be taken to increase the awareness and attractiveness of finance and financial careers among students in San Antonio and South Texas.

Upon completion of its work and prior to the expiration of its term as set forth in Section 4 below, the Committee shall submit its recommendations in writing to the City Council.

SECTION 4. Term. The term of the Committee and each of the members thereof shall be for five (5) months from the effective date of this ordinance. Thereafter, the committee shall be abolished without any further action of City Council, unless City Council extends its term by ordinance duly adopted prior to the expiration thereof.

SECTION 5. Requirements. Due to the advisory nature of the Committee, the Committee and each member thereof is exempt from, and shall not be subject to, any city, state, or federal requirements, conditions or provisions regarding eligibility for appointment to, or serving and/or continuing to serve on such Committee.

SECTION 6. No Compensation. No member of the Committee shall receive any compensation or expense reimbursement for or in connection with his or her service on the Committee.

SECTION 7. Chairperson and Vice Chair. Terry M. Brechtel is hereby designated as the Chairperson of the Committee. At its initial meeting, the Committee shall determine whether or not there shall be a Vice Chairperson; and if so, (1) the method by which such office shall be filled and (2) the person who shall serve in such office.


SECTION 8. Meetings. At the initial meeting of the Committee, the frequency, dates, times, and places of future meetings shall be determined by majority vote. All meetings of the Committee shall be subject to each of the provisions of Chapter 2, Article VIII, Sec. 2-405 of the City Code.

SECTION 9. Effective Date. This ordinance shall take effect ten days from the date of passage of hereof.

PASSED AND APPROVED this 14th day of July, 2005.


MAYOR

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for Acting City Attorney

Agenda Voting Results

Name: 6.

Date: 07/14/05

Time: 09:16:29 AM

Vote Type: Multiple selection

Description: An Ordinance establishing the "Finance San Antonio Ad Hoc Committee" to address the current status of the financial industry within San Antonio and make recommendations to the Mayor and City Council on steps to take to increase the attractiveness of San Antonio to further promote the development of the finance sector of our economy; and appointing members, as requested by Councilman Art A. Hall, District 8. [Presented by Ramiro Cavazos, Director, Economic Development Department; Jelynn LeBlanc Burley, Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. McNEIL	DISTRICT 2		x		
ROLAND GUTIERREZ	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
DELICIA HERRERA	DISTRICT 6		x		
ELENA GUAJARDO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
KEVIN WOLFF	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR PHIL HARDBERGER	MAYOR		x		

Agenda Voting Results

Name: 6. Amendment as presented by Councilmember Perez

Date: 07/14/05

Time: 09:16:09 AM

Vote Type: Multiple selection

Description:

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		X		
SHEILA D. McNEIL	DISTRICT 2		X		
ROLAND GUTIERREZ	DISTRICT 3		X		
RICHARD PEREZ	DISTRICT 4		X		
PATTI RADLE	DISTRICT 5		X		
DELICIA HERRERA	DISTRICT 6		X		
ELENA GUAJARDO	DISTRICT 7		X		
ART A. HALL	DISTRICT 8		X		
KEVIN WOLFF	DISTRICT 9		X		
CHIP HAASS	DISTRICT_10		X		
MAYOR PHIL HARDBERGER	MAYOR		X		